

**PERRIN-WHITT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT -**  
**PROPOSITION A**

1. Principal of the debt obligations to be authorized	<b>\$28,220,000.00</b>
2. Estimated interest for the debt obligations to be authorized	<b>\$27,488,835.00</b>
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	<b>\$54,708,835.00</b>
4. Principal of all outstanding debt obligations of the District*	<b>\$2,085,000.00</b>
5. Estimated remaining interest on all outstanding debt obligations of the District*	<b>\$207,650.00</b>
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	<b>\$2,292,650.00</b>
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	<b>\$0.00</b>
8. Other information that the District considers relevant or necessary to explain the foregoing information	<b>See major assumptions listed below.</b>

**Major assumptions for statements above, including statement 7:**

- (1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Period Ending	Principal	Coupon	Interest	Debt Service
08/31/2027	5,000.00	5.000%	1,919,922.64	1,924,922.64
08/31/2028	170,000.00	5.000%	1,394,725.00	1,564,725.00
08/31/2029	445,000.00	5.000%	1,379,350.00	1,824,350.00
08/31/2030	475,000.00	5.000%	1,356,350.00	1,831,350.00
08/31/2031	495,000.00	5.000%	1,332,100.00	1,827,100.00
08/31/2032	525,000.00	5.000%	1,306,600.00	1,831,600.00
08/31/2033	550,000.00	5.000%	1,279,725.00	1,829,725.00
08/31/2034	580,000.00	5.000%	1,251,475.00	1,831,475.00
08/31/2035	610,000.00	5.000%	1,221,725.00	1,831,725.00
08/31/2036	640,000.00	5.000%	1,190,475.00	1,830,475.00
08/31/2037	670,000.00	5.000%	1,157,725.00	1,827,725.00
08/31/2038	705,000.00	5.000%	1,123,350.00	1,828,350.00
08/31/2039	740,000.00	5.000%	1,087,225.00	1,827,225.00
08/31/2040	780,000.00	5.000%	1,049,225.00	1,829,225.00
08/31/2041	820,000.00	5.000%	1,009,225.00	1,829,225.00
08/31/2042	860,000.00	5.000%	967,225.00	1,827,225.00
08/31/2043	905,000.00	5.000%	923,100.00	1,828,100.00
08/31/2044	955,000.00	5.000%	876,600.00	1,831,600.00
08/31/2045	1,000,000.00	5.000%	827,725.00	1,827,725.00
08/31/2046	1,055,000.00	5.250%	775,031.25	1,830,031.25
08/31/2047	1,110,000.00	5.250%	718,200.00	1,828,200.00
08/31/2048	1,170,000.00	5.250%	658,350.00	1,828,350.00
08/31/2049	1,235,000.00	5.250%	595,218.75	1,830,218.75
08/31/2050	1,300,000.00	5.250%	528,675.00	1,828,675.00
08/31/2051	1,370,000.00	5.250%	458,587.50	1,828,587.50
08/31/2052	1,445,000.00	5.250%	384,693.75	1,829,693.75
08/31/2053	1,525,000.00	5.250%	306,731.25	1,831,731.25
08/31/2054	1,605,000.00	5.250%	224,568.75	1,829,568.75
08/31/2055	1,690,000.00	5.250%	138,075.00	1,828,075.00
08/31/2056	1,785,000.00	5.250%	46,856.25	1,831,856.25
	27,220,000.00		27,488,835.14	54,708,835.14

- (2) Assumed changes in estimated future appraised values within the District: 2% for tax years 2026 and 2027
- (3) Assumed interest rate on the debt obligations to be issued: 5%.
- (4) Assumes state-mandated \$100,000 homestead exemption.
- (5) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for Proposition A submitted to voters pursuant to an Order Calling School Building Bond Election (the “Bond Election Order”). The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District’s financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with Proposition A submitted by the District’s Bond Election Order.