

**ORDER CALLING A BOND ELECTION AND PROVIDING NOTICE OF ELECTION**

**THE STATE OF TEXAS** §  
**PALO PINTO AND ERATH COUNTIES** §  
**GORDON INDEPENDENT SCHOOL DISTRICT** §

WHEREAS, the Board of Trustees (the "Board") of the Gordon Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF GORDON INDEPENDENT SCHOOL DISTRICT:

Section 1. A bond election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on May 1, 2021, in the District at the following designated polling places for registered voters of the District:

Palo Pinto County Annex (Poston's Building) 109 North Oak Ave (Courtroom) Mineral Wells, TX 76067	Gordon Community Center 201 Houston Ave Gordon, TX 76453	Strawn City Hall 118 East Housley Strawn, TX 76475
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The election shall be conducted pursuant to election services contract (the "Contract") with the Palo Pinto County Elections Administrator (the "Administrator"). If notified by the Administrator that such voting location is required to be changed, the notices of election shall be modified without further action of the Board to include additional or different election day polling places as may be required to conform to the Texas Election Code or the Contract.

Section 2. Early voting shall be conducted for all voters by personal appearance during the period early voting is required or permitted by law, being April 19, 2021 through April 27, 2021 (excluding weekends and public holidays), at the following designated early voting polling places and during the hours set forth below:

Palo Pinto County Annex (Poston's Building) 109 North Oak Ave (Courtroom) Mineral Wells, TX 76067	Gordon Community Center 201 Houston Ave Gordon, TX 76453	Strawn City Hall 118 East Housley Strawn, TX 76475
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Early Voting Location and Early Voting Hours

April 19, 2021	8:00 am – 5:00 pm
April 20, 2021	8:00 am – 5:00 pm
April 21, 2021	8:00 am – 5:00 pm
April 22, 2021	7:00 am – 7:00 pm
April 23, 2021	8:00 am – 5:00 pm

April 26, 2021            7:00 am – 7:00 pm  
April 27, 2021            8:00 am – 5:00 pm

Laura Watkins, Palo Pinto County Elections Administrator, or any successor to such office, is hereby appointed early voting clerk and shall appoint and designate deputy clerks for early voting in accordance with the Contract. For purposes of processing ballots cast in early voting, the election officers for the early voting ballot board for this election shall be appointed and designated in accordance with the provisions of the Contract. If notified by the Administrator that such early voting location is required to be changed, the notices of election shall be modified without further action of the Board to include additional or different early voting polling places and times as may be required to conform to the Texas Election Code or the Contract.

Section 3. All eligible registered voters of the District (with an effective date of registration on or before April 1, 2021) may vote on election day and during the early voting period at the locations shown above or at any additional or different voting polling places and times as may be required to conform to the Texas Election Code or the Contract.

Section 4. If application to vote by mail is made by personal delivery, the application must be delivered by the close of business on April 16, 2021 at the following address:

Palo Pinto County Elections Administrator  
435 Oak St.  
Palo Pinto, TX 76484

Applications for early voting by mail must be received by April 20, 2021 at the following address:

Palo Pinto County Elections Administrator  
P.O. Box 275  
Palo Pinto, TX 76484

Section 5. At the election the following PROPOSITIONS, setting forth the purpose for which the bonds shall be authorized, shall be submitted in accordance with law:

**GORDON INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
GORDON INDEPENDENT SCHOOL DISTRICT PROPOSITION A**

Shall the Board of Trustees of the Gordon Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$12,000,000 for the purpose of acquiring, constructing, renovating and equipping school facilities, and acquiring any necessary school sites, with the bonds of each series to mature serially within the maximum number of years authorized by law and bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 8. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 5 hereof.
- (b) The purposes for which the bonds are to be authorized is set forth in Section 5 hereof.
- (c) The principal amounts of the bonds to be authorized are set forth in Sections 5 and 6 hereof.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 3.25% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series to mature over a specified number of years not exceeding the maximum number of years authorized by law, as prescribed by applicable Texas law, although the District estimates that, based on current bond market conditions, such bonds will amortize over a 30 year period from their respective date of issue.
- (g) The aggregate amount of the outstanding principal of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 10, 2021 (the date this election was called) is \$0.
- (h) The aggregate amount of the outstanding interest of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 10, 2021 (the date this election was called) is \$0.
- (i) The ad valorem debt service tax rate for the District for the 2020-2021 fiscal year is \$0.00 per \$100 of taxable assessed valuation.

Section 9. In accordance with provisions of the Code, substantially complete voter information documents pertaining to each Proposition to be voted on at the Election are attached hereto as Exhibit "A" (the "Voter Information Documents"). This order (the "Bond Election Order") and the Voter Information Documents, as may be modified without further Board action in a manner that is consistent with the calling of the election by the Board and the election notice requirements of the Code applicable to the Election, shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code. The President of the Board of Trustees shall cause the Bond Election Order and the Voter Information Documents to be posted and published as follows:

- (a) The Bond Election Order shall be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District;

(b) The Bond Election Order and the Voter Information Documents shall be posted on the bulletin board used for posting notices of meetings of the Board of Trustees, and at three other places in the District, not later than the 21st day prior to the date set for the election;

(c) The Bond Election Order and the Voter Information Documents shall be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; and

(d) The Bond Election Order and the Voter Information Documents shall be posted during the 21 days before the election, on the District's Internet website.

Each of the Bond Election Order and the Voter Information Documents shall be published and/or posted, as provided above, in both English and Spanish translations.





Based on the information and assumptions provided in the table above, the District estimates that there will be an increase of \$277.50 in the amount of annual taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 (taking into account the State mandated homestead exemption) to repay the proposed bonds to be authorized under Proposition A, if those bonds are approved. That estimate assumes (i) the bonds issued under Proposition A will be issued in calendar year 2021, (ii) that the bonds that may be approved under Proposition A would be sold with an annual amortization that does not exceed 30 years, (iii) no growth of District's taxable assessed valuation and (iv) an interest rate that does not exceed 3.25%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition B, which follows this Document, for additional information pertaining to other potential new debt of the District.

**Voter Information Document**

**Gordon Independent School District Special Election  
Proposition B**

**Ballot Information:** At the Election, the following language will appear on the ballot:

GORDON INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
GORDON INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$800,000 OF BONDS BY THE GORDON  
AGAINST \_\_\_\_\_ ) INDEPENDENT SCHOOL DISTRICT FOR REPLACING THE  
\_\_\_\_\_ ) TRACK SURFACE AT THE DISTRICT'S STADIUM AND  
\_\_\_\_\_ ) LEVYING TAXES IN PAYMENT THEREOF. THIS IS A  
\_\_\_\_\_ ) PROPERTY TAX INCREASE.

**Estimated Debt Service Information:**

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition B	Estimated interest for Bonds to be authorized under Proposition B <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition B <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 2/10/21)	Remaining interest on District's Existing Outstanding Debt (as of 2/10/21)	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of 2/10/21)
\$800,000	\$136,500	\$936,500	\$0	\$0	\$0

<sup>(1)</sup> Interest is estimated based on bond market conditions as of February 10, 2021 and market conditions are likely to change over time. The interest on the proposed bonds under Proposition B was calculated at a rate of 3.25% (which the District believes is a conservative estimate) based on market conditions as of February 10, 2021, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of the initial sale of the proposed bonds to be authorized under Proposition B.

Based on the information and assumptions provided in the table above, the District estimates that there will be an additional increase of \$22.50 in the amount of annual taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 (taking into



account the State mandated homestead exemption) to repay the proposed bonds to be authorized under Proposition B in addition to the increase in taxes to pay bonds approved under Proposition A, if that proposition is also approved. That estimate assumes (i) the bonds issued under Proposition B (as part of a combined issue with bonds that may be approved under Proposition A) will be issued in calendar year 2021, (ii) that the portion of the bonds representing bonds approved under Proposition B would amortize over 10 years (although issued in combination with the amortization of any bonds that may be approved under Proposition A), (iii) no growth of District's taxable assessed valuation and (iv) a combined interest rate for all bonds issued that does not exceed 3.25%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition A, which precedes this Document, for additional information pertaining to other potential new debt of the District.

# GORDON ISD

## ORDER OF ELECTION FOR OTHER POLITICAL SUBDIVISIONS

An election is hereby ordered to be held on Saturday, May 1, 2021 for the purpose of:  
(date)

Applications for a place on the ballot shall be filed by: Friday, February 12, 2021  
(A deadline is required to be stated in the order for a special election.)

Early voting by personal appearance will be conducted each weekday at  
Palo Pinto County Annex (Poston's Building)      Gordon Community Center      Strawn City Hall  
109 North Oak Ave (Courtroom)      201 Houston Ave      118 East Housley  
Mineral Wells, 76067      Gordon TX 76453      Strawn TX 76475  
(location)

between the hours of 8:00 a.m. and 5:00 p.m. beginning on Monday, April 19, 2021  
(date)

and ending on Tuesday, April 27, 2021  
(date)

Applications for ballot by mail shall be mailed to:

Laura Watkins  
(Name of Early Voting Clerk)  
PO Box 275  
(Address)  
Gordon, TX      76484  
(City)      (Zip Code)

Applications for ballots by mail must be received no later than the close of business on

Tuesday, April 20, 2021  
(date)

Additional early voting will be held as follows:

Location	Date	Hours
Palo Pinto County Annex (Poston's Building) 109 North Oak Ave (Courtroom) Mineral Wells, 76067	Thursday April 22, 2021 Monday April 26, 2021	7:00am-7:00pm
Gordon Community Center 201 Houston Ave Gordon TX 76453	Thursday April 22, 2021 Monday April 26, 2021	7:00am-7:00pm
Strawn City Hall 118 East Housley Strawn TX 76475	Thursday April 22, 2021 Monday April 26, 2021	7:00am-7:00pm

Issued this the 10th day of February, 2021.

Brett Trigg  
Member

Tracy [Signature]  
Member

[Signature]  
Member

Richard Halden  
Member

Brett Trigg  
Signature of Presiding Officer

Nathaniel Culbertson  
Member

[Signature]  
Member

[Signature]  
Member

**Instruction Note:** A copy of this election order must be delivered to the County Clerk/Elections Administrator and Voter Registrar not later than 60 days before election day.